

About This Report

The 2024 Sustainability Report – the 17th edition of the report – is published with the aim of communicating our economic, social, and environmental performances and relevant activities to our stakeholders in a transparent manner.

Reporting Standard

This report aligns with the Global Reporting Initiative (GRI) Standards: Core Option, and reflects the indicators of the UN Sustainable Development Goals (SDGs), Task Force on Climate-Related Financial Disclosures (TCFD), and Sustainability Accounting Standards Board (SASB).

Covered Activities

This report covers the activities of all of our business sites in Korea and other regions as well as our supply chains. Our consolidated financial performance is reported in accordance with K-IFRS, and our environmental performance is reported based on data collected from 31 manufacturing sites in Korea and other regions. Samsung Electronics headquarters is located at 129 Samsung-ro, Yeongton-gu, Suwon-si, Gyeonggi-do, Republic of Korea.

Covered Period

This report illustrates our economic, social, and environmental performance and activities from January 1st to December 31st, 2023. Performance as of May 2024 has been included in some areas. The report provides quantitative data of the last three years to illustrate recent YoY trends.

Reporting Cycle

Annual – previous edition published in Jun 2023.

Third-Party Assurance

Anjin Deloitte, an independent assurance provider, conducted a third-party verification to ensure confidence in the report-making process and information disclosed, as per the ISAE3000 verification criteria.

Related Information

- Samsung Electronics Website
<http://www.samsung.com/sec>
- Sustainability Website
<http://www.samsung.com/sec/sustainability/main>
- IR Website
<http://www.samsung.com/sec/ir>
- Samsung Newsroom
<http://news.samsung.com/kr>
<http://news.samsung.com/global>

For More Information

- Samsung Electronics Corporate Sustainability Center
- Address: 129 Samsung-ro, Yeongtong-gu, Suwon-si, Gyeonggi-do (16677)
- Email: csr.partner@samsung.com

References

- Annual Business Report 
- Corporate Governance Report 
- Responsible Minerals Report 
- CDP Report 
- Global Code of Conduct 
- Guidelines on the Global Code of Conduct 

Forward-Looking Statement

Certain statements made in our Sustainability Report, including those related to our sustainability targets and strategies, may constitute forward-looking statements under applicable laws. This Report contains forward-looking statements that reflect Samsung's current views with respect to future events and performance. These statements involve risks and uncertainties.

You can identify forward-looking statements by the fact that they do not relate strictly to current or historic facts. Examples of forward-looking statements include information concerning Samsung's outlook and guidance, as well as any other statement that does not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "should," "forecasts," "expects," "intends," "plans," "aims to," "goals," "trying to," "anticipates," "projects," "outlook," "believes," "estimates," "predicts," "potential," "continue," "preliminary," "strategy," or the negative of these terms or other comparable terminology.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct. These statements are being provided for the purpose of assisting readers in understanding our approach to key sustainability topics, strategies and initiatives, and in obtaining a better understanding of our anticipated operating environment. Readers are cautioned that such information may not be appropriate for other purposes.

Forward-looking statements in this document may include, but are not limited to: statements regarding Samsung's greenhouse gas emissions, energy consumption, water consumption, and other environmental targets, external sustainability commitments and operational strategies. Many risks, contingencies and uncertainties could cause actual results to differ materially from Samsung's forward-looking statements.

Such factors may include, but is not limited to, the following: statements related to the expected effects on our business of geopolitical events, global economic conditions, fluctuations in cost and availability of raw materials, our ability to maintain favorable supplier relationships and arrangements, economic and political conditions in the markets we serve, foreign exchange rates and fluctuations in such rates, fluctuations in tax rates, the impact of future legislation, the impact of environmental regulations, unexpected business disruptions, the effectiveness of our internal control over financial reporting, the results of governmental investigations, and the unpredictability of existing and possible future litigation. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements.

This Report also includes forward-looking statements regarding our sustainability; safety and health; cybersecurity; culture; diversity, equity, and inclusion; community engagement; and related goals, commitments and strategies.

Our actual future results, including the achievement of our targets, goals or commitments, could differ materially from our projected results as the result of changes in circumstances, assumptions not being realized, or other risks, uncertainties and factors.

Although Samsung believes that the forward-looking statements in this Report is based on information, assumptions, and beliefs that are current and reasonable, such forward-looking statements – and the underlying information, assumptions, and beliefs – are necessarily subject to a number of factors, risks, and uncertainties, which could cause actual results to differ materially from management's expectations and plans as set forth in such forward-looking statements. Any forward-looking statement speaks only as of the date on which such statement is made, and Samsung undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.